

# Strategy

## Context

The development of sustainable infrastructure, the conservation of resources for future needs and the acceleration of trends such as mobility or digitisation, present attractive opportunities for Ferrovial:

- Congestion in cities and on access roads will require **new transport infrastructure and more innovative mobility alternatives that will contribute to decarbonisation.**  
Trends such as remote working or e-commerce have sped up during the pandemic, impacting behaviour patterns and traffic.
- **The digitisation of transport infrastructure and the growing need for connectivity** between infrastructure, vehicles and users are resulting in a demand for new technological investment. Self-driving vehicles and connected infrastructure will play a key role in improving road safety and motorway performance.
- **Awareness of climate change** and decarbonisation commitments will demand the development of new infrastructure.

## Challenges we are facing

- Competition from other infrastructure companies, whose interest in *greenfield* projects in developed countries is increasing, and investment funds, which provide liquidity to the market and seek greater profitability.
- Transport decarbonisation, a primary objective for the sector, since it is responsible for a significant part of global emissions.
- Regulatory developments and legal stability, key factors when investing in long-term assets and in the selection of countries.
- Commercial, political and social tension in countries in which the company operates, which could affect economic recovery.